

# A Simple Objective Example of How Much Web3 Matters Within the United Kingdom & An Approach That Can Innovate From A Foundational Basis

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New Finance Initiative

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This letter is a short and basic opening for conversation and debate around the ethics of importance in the web3 industry within the United Kingdom from showing a simple example of how much the cryptocurrency and blockchain industry matters within the national community that is able to provide input through public services that can help promote awareness of the benefits of the technology and its use cases. The letter is also going to provide a simple innovation within the realm of subjectivity towards the showing that web3 matters from a foundational perspective of implementing systematic approaches towards the application and process of innovation with blockchain technology.

The chosen topic for showing how much web3 matters within the United Kingdom is “the list of petitions” that have been proposed to the UK government and Parliament from the public and hence everyone who is in the cryptocurrency industry in the United Kingdom.

Please see all crypto and blockchain related petitions that have been proposed to the UK government and Parliament in the following links below.

Crypto Petitions: <https://petition.parliament.uk/petitions?state=closed&q=cryptocurrency>

Blockchain Petitions: <https://petition.parliament.uk/petitions?q=blockchain&state=closed>

In total there are only 10 petitions from the public given to the UK government and Parliament and this I see as a clear example of how much web3 matters within the United Kingdom and I think that after over a decade of production with cryptocurrencies that this an obvious flaw in the character of work being pursued nationally from the crypto and blockchain community.

To provide a simple innovation that can show how much blockchain matters towards being more of a public good than producing finance is having the petitions of UK government and Parliament developed to be functional with blockchain technology-based infrastructure. This means that petitions that get submitted and authorised through the petitions committee should use blockchain to authenticate the validation of individual petitions and the engagement that happens thereafter from the public. The introduction of blockchain technology to servicing petitions brings more accountability in the stages and lifecycle of a petition and also helps produce more trust in the government from the public.