

# The Importance of Circulating Cash Monies

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This letter is written to discuss the importance of having cash monies circulating in an economy to provide the foundational infrastructure that ensures payments can be made at all costs in an ever more increasingly digital world. Cash monies have been the foundation of an economy for centuries and the trend must continue on into the future with the nature of servicing monetary stability and inclusion for individuals and businesses to Barter with goods and services. Cash monies are also at the forefront of payment services, and the application of having autonomy over the decision to make a payment is increasingly becoming a more important factor in finance with the monetary processes moving towards programmability and certain levels of accessibility for central banks. As the world of monies is ever changing and becoming more advanced, differences in the choice of monies to be consumed plays a key role in managing stability in the economy, and this is why it is important to continue noticing the benefits and the importance of having cash monies circulating the economy.

Cash monies provide a foundation to the economy that can only be redeemed through the execution of a physical transfer, and it's the nature of such execution that ensures monetary stability and financial inclusion is facilitated via the central banks services to the economy, cash monies are important for several reasons which we will discuss and some of the most important factors to consider are those that relate to monetary stability and inclusion.

For centuries cash monies have been circulating the global economy as a means of providing inclusive payment infrastructure that can be trusted with its value being maintained across time and space. Cash monies can come in many different forms and the very nature of cash monies is to have a physical item that can be exchanged for goods and services at face value, and also that is fungible with other types of cash money in circulation. Throughout history civilizations have relied upon cash monies to circulate the economy to be able to exchange value for goods and services and cash money has been a dominant instrument in servicing finance to support the application of payments. The very nature of cash money is the direct acquisition of wealth when transferred between an agreement in the economy and it is this fundamental aspect to the ease of gaining sovereign custody of wealth that has kept cash money as such an attractive financial instrument to bear for so long.

Emphasis must be given towards the circulation of cash monies as innovation in the global financial system and industry continues to develop and it is important for central banks around the world to continue providing the necessary services to the economy that supports financial inclusion and economic stability for payments. Cash monies are a fundamental part of the economy and financial markets, and they provide unprecedented benefits with their consumption for individuals and businesses. The central banks around the world have to notice how cash monies can still play an important part of the financial markets moving

forward into the future and they must note how much a historically favourable asset cash money has been for both the central bank and for the consumers of its currency. Cash monies are an instrument that brings a sovereign state to the financial markets and economy for a central bank, and the based nature of cash money provides the means of good business to be continued with support from the providers of stability and inclusion in the financial system.

Cash monies provide means of being able to support individual interactions in the economy without being subjected to censorship or outsourced custody like fiat currency or credit and the importance of being able to Barter without censorship is fundamentally the basis of providing financial inclusion in the economy to trade. Central banks have to look at the benefits that cash money brings to the economy that is being serviced and how cash monies can play a role in the future of sustainable practices for central banking moving forward. As cash money is a risk-free alternative to commercial banking, the central bank is at an advantage with the functions of cash money circulating in the economy from allowing economic participation under any circumstance for an individual or business.

The development of having cash monies circulating the economy has shown that monetary stability can be maintained through distribution and that financial inclusion in the economy can be up held via the functions that are inherently carried by the execution of transferring cash money between business and individuals. The very nature of cash money is to provide a means of payment and a deferred standard to the market for easier exchange of monetary value when Bartering for goods and services, also cash money supports the action of being able to accumulate wealth that is risk-free to the bearer, bringing greater levels of financial security for stakeholders in the economy.

Understanding the importance of why cash money was first developed is an important factor to consider for central banks as we move forward into the future and digital currencies become more widely consumed. The main incentives to keep cash monies circulating for central banks is to continue to support financial inclusion in the economy in a way that provides security and the opportunity to engage with financial transactions with privacy and autonomy over the decision to exchange money. Cash money is an integral part of the financial markets and the economy and without the innovation of cash monies, central banks lose the benefits of providing monetary stability and financial inclusion beyond commercial banking deposits or credit loans.

Cash monies allows for the redemption of monetary value in an economy to be consumed through direct engagement and cash money brings forward the innovation of having sustainable instruments to use inside an economy or financial market that can service any transaction with trust in the amount of value being exchanged. The direct benefit of having ownership of cash money is being able to produce a transaction execution from the means of individual wants and not authorisation from a third party or outsourced custodian.

Cash money is king in the financial markets and heading into the future central banks should look to honour their king through support, integrity, and respect by means of practicing ethical financing for the economies that are being serviced.